

Alterna Bank will expand its digital offering with foreign international remittance payments capability through a FICANEX® solution

TORONTO, ON - (October 25, 2017) Alterna Bank is championing FICANEX Technology Limited Partnership's ("FICANEX") inaugural solution that will allow users to send international remittance payments and transfers digitally. Customers' foreign international remittance transactions will be processed in a similar fashion as a point-of-sale transaction is done today, enabling a seamless digital transaction for both the sender and the recipient, in countries around the world.

"Alterna Bank is excited that customers will be able to send money to their friends and relatives around the world in a way that is just as simple as using their debit card to make a purchase," said Rob Paterson, President and CEO of Alterna Bank. "Thanks to our partnership with FICANEX, Alterna Bank is very pleased at the prospect of optimizing our international capabilities digitally."

The FICANEX standalone mobile app is under development and anticipated to be deployed by mid-2018. This international payments solution is being developed by FICANEX Technology Limited Partnership, the first of many fintech financial service solutions to be rolled out.

"FICANEX has a long history of providing services to Canadian financial institutions in a collaborative way. We are thrilled to be working with Alterna Bank on our premier service, international remittance, as we start this new chapter of expanding the services provided to our member financial institutions, allowing them to strengthen their position in the marketplace for years to come." said Andrew Obee, President & CEO of the FICANEX Group of Companies.

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About Alterna Bank

As one of the most innovative banks in Canada, Alterna Bank is bold in its approach to helping Canadians, manage, grow and save their money. Alterna Bank launched highly competitive high- interest eChequing, eSavings, RRSP and TFSA products in 2016, and convenient digital mortgages in 2017, through an easy-to-use digital banking platform. In addition, Alterna Bank clients have access to the one of the largest surcharge-free ATM network in Canada with THE EXCHANGE® Network. Alterna Bank is a wholly-owned subsidiary of Alterna Savings and Credit Union Ltd., which is the first member-owned co-operative financial institution outside Quebec, and has been operating for over 100 years.

For more information about Alterna Bank and its products please visit alternabank.ca.

For more information about Alterna Savings, please visit Alterna.ca

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About the FICANEX® Group of Companies

FICANEX Services Limited Partnership owns and operates THE EXCHANGE® surcharge-free ATM Network in Canada. Since the formation of FICANEX Services Limited Partnership over 17 years ago, THE EXCHANGE Network has grown from a B.C. regional based network to a network that spans coast to coast to coast. With over 170 financial institutions participating in THE EXCHANGE Network, providing their over 3,500 ATMs nationally, THE EXCHANGE Network saves 5.5 million Canadian cardholders millions of dollars each year in needless surcharges.

FICANEX Technology Limited Partnership was formed in July 2017 to create **tunl.™**, The technical pathway between the fintech world of services and solutions and tier-2 financial institutions. Utilizing the connectivity that has been developed between THE EXCHANGE Network and member financial institutions, **tunl.™** will provide new and innovative solutions to member financial institutions in an efficient, collaborative way.

For more information please visit:

www.Ficanex.ca

www.TheExchangeNetwork.ca

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